

Date: 09th March, 2023

To,

The Department of Corporate Services, **Bombay Stock Exchange Limited.**,

P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605 To,

Listing Department,

National Stock Exchange of India Limited.,

Exchange Plaza 5th Floor,

Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Symbol: ARIHANTCAP

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

In compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to NSE Circular NSE/COMP/50957 whereby the company shall not engage in any business, other than that of securities or commodity derivatives. Therefore, we wish to inform that the company wish to further sell or transfer or otherwise dispose of the company's entire investment in the Wholly Owned Subsidiary i.e. "Arihant Insurance Broking Services Limited" in near future subject to approval of Shareholders, Insurance Regulatory and Development Authority of India (IRDAI) and other Statutory Authorities (if any).

This information may be considered as disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The disclosure as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached herewith and marked as Annexure-I to this letter

We request you to take the information on record.

Thanking you, Yours faithfully,

For Arihant Capital Markets Limited

Mahesh Pancholi (Company Secretary) M. No. F-7143

## **ARIHANT CAPITAL MARKETS LIMITED**

(CIN: L67120MP1992PLC007182)

Regd. Off.: 6, Lad Colony Y N Road, Indore - 452 001 Tel.: +91-731-4217100 Fax.: +91-731-3016199

Corp. Off.: #1011 Solitaire Corporate Park, Bldg No. 10, 1<sup>st</sup> Floor, Andheri Ghatkopar Link Road, Chakala, Andheri

(E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com



## Annexure-I

## Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.NO	PARTICULARS	ARIHANT INSURANCE BROKING SERVICES LIMITED
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year.	<ul> <li>Revenue from operations: 19.74 Lacs</li> <li>Net worth: 72.18 Lacs</li> </ul>
2.	The date on which the agreement for sale has been entered into.	After the approval of Concerned Authority i.e. Insurance Regulatory and Development Authority of India (IRDA)
3.	The expected date of completion of sale/disposal.	On or before December, 2023
4.	Consideration received from such sale/ disposal.	As and when agreement will be entered into.
5.	Brief details of buyer(s) and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes details thereof.	Not Known
6.	Whether the transaction would fall within related party transactions? If yes, whether the same has been done at "arm's length".	The transaction will not be with a related party.
7.	Additionally, in case of a slump sale, disclosures provided amalgamation/ merger, shall be disclosed by the listed entity.	Not Applicable

This is for your information and record.

Thanking you, Yours faithfully,

For Arihant Capital Markets Limited

Mahesh Pancholi (Company Secretary) M. No. F-7143

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